COMPASS

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March 2023

Morris Market Insights

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### MARCH 2023

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### Boonton

**MARCH 2023** 

UNDER CONTRACT

4 Total Properties



\$537K Median Price

-67% Decrease From

16% Increase From Mar 2022 Mar 2022

16% Mar 2022

Increase From

100%

Properties

UNITS SOLD

4

Total

Increase From Mar 2022

-4%

Mar 2022

Average Price

\$510K

-4% Decrease From Decrease From

Median

Price

\$507K

Mar 2022

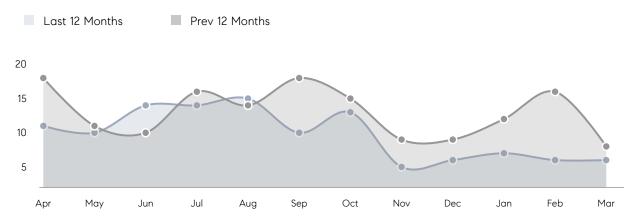
### **Property Statistics**

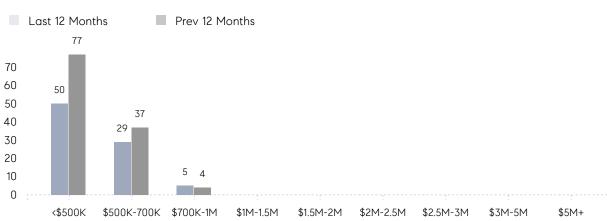
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	23	22	5%
	% OF ASKING PRICE	104%	110%	
	AVERAGE SOLD PRICE	\$510,375	\$529,500	-3.6%
	# OF CONTRACTS	4	12	-66.7%
	NEW LISTINGS	7	8	-12%
Houses	AVERAGE DOM	24	22	9%
	% OF ASKING PRICE	102%	110%	
	AVERAGE SOLD PRICE	\$565,500	\$529,500	7%
	# OF CONTRACTS	4	11	-64%
	NEW LISTINGS	7	8	-12%
Condo/Co-op/TH	AVERAGE DOM	21	-	-
	% OF ASKING PRICE	110%	-	
	AVERAGE SOLD PRICE	\$345,000	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	0	0	0%

### Boonton

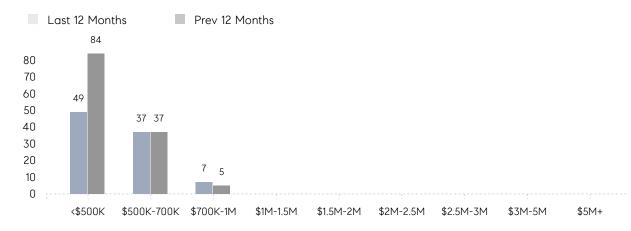
#### MARCH 2023

#### Monthly Inventory





### Contracts By Price Range



# **Boonton Township**

MARCH 2023

UNDER CONTRACT

4 Total Properties **\$711K** Average Price

\$612K Median Price

-60%

Mar 2022

-13% -18% Decrease From Decrease From Mar 2022

Decrease From Mar 2022

40%

Properties

7

Total

UNITS SOLD

Increase From Increase From Mar 2022 Mar 2022

34%

\$933K

Average

Price

57% Increase From Mar 2022

\$833K

Median

Price

### **Property Statistics**

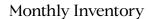
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	93	41	127%
	% OF ASKING PRICE	98%	102%	
	AVERAGE SOLD PRICE	\$933,529	\$698,200	33.7%
	# OF CONTRACTS	4	10	-60.0%
	NEW LISTINGS	5	10	-50%
Houses	AVERAGE DOM	93	50	86%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$933,529	\$740,000	26%
	# OF CONTRACTS	4	9	-56%
	NEW LISTINGS	4	9	-56%
Condo/Co-op/TH	AVERAGE DOM	-	8	-
	% OF ASKING PRICE	-	106%	
	AVERAGE SOLD PRICE	-	\$531,000	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	1	1	0%

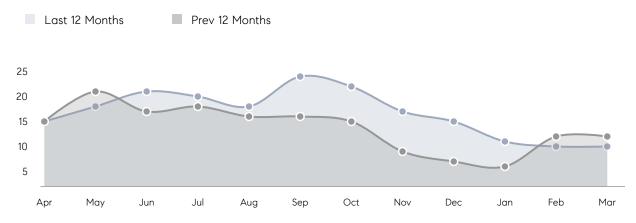
05

Compass New Jersey Monthly Market Insights

# Boonton Township

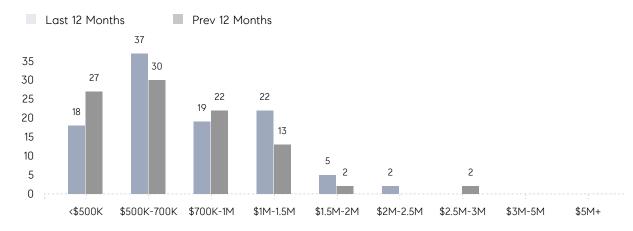
#### MARCH 2023







### Contracts By Price Range



### Cedar Knolls

MARCH 2023

UNDER CONTRACT

3 Total Properties \$691K Average Price

-40%

Mar 2022

-1% Decrease From Change From Mar 2022

-12% Decrease From Mar 2022

\$500K

Median

Price

0% Change From Mar 2022

UNITS SOLD

4

Total

Properties

-29% Decrease From Mar 2022

Average

Price

\$500K

Decrease From Mar 2022

-39%

\$470K

Median

Price

### **Property Statistics**

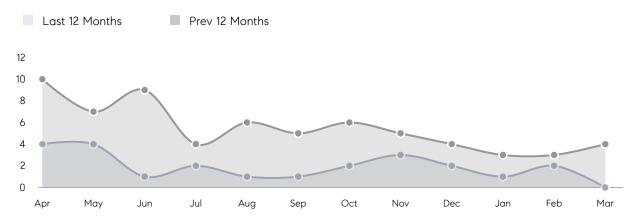
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	29	14	107%
	% OF ASKING PRICE	103%	109%	
	AVERAGE SOLD PRICE	\$500,000	\$706,125	-29.2%
	# OF CONTRACTS	3	5	-40.0%
	NEW LISTINGS	1	7	-86%
Houses	AVERAGE DOM	48	22	118%
	% OF ASKING PRICE	105%	113%	
	AVERAGE SOLD PRICE	\$602,500	\$537,500	12%
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	1	6	-83%
Condo/Co-op/TH	AVERAGE DOM	10	7	43%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$397,500	\$874,750	-55%
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	0	1	0%

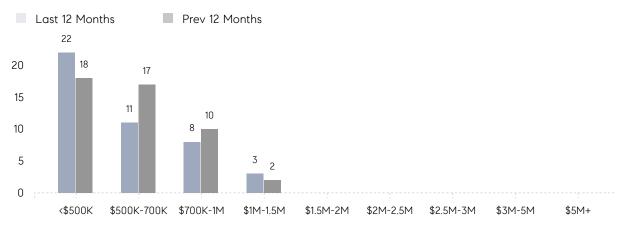
07

### Cedar Knolls

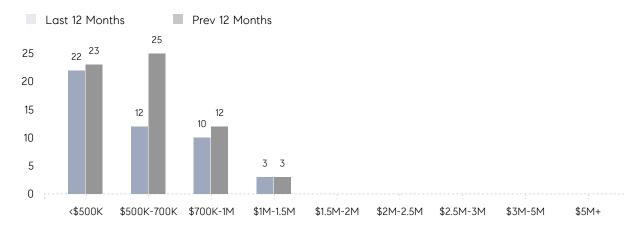
#### MARCH 2023

#### Monthly Inventory





### Contracts By Price Range



# Chatham Borough

**MARCH 2023** 

UNDER CONTRACT

9 Total Properties \$1.2M Average Price

10%

Mar 2022

\$1.1M Median Price

-10% Decrease From Mar 2022

-2% Decrease From Increase From Mar 2022

Properties

8

Total

UNITS SOLD

33% Increase From Increase From Mar 2022 Mar 2022

74%

\$1.3M

Average

Price

54% Increase From Mar 2022

\$1.1M

Median

Price

**Property Statistics** 

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	10	33	-70%
	% OF ASKING PRICE	110%	109%	
	AVERAGE SOLD PRICE	\$1,331,875	\$763,713	74.4%
	# OF CONTRACTS	9	10	-10.0%
	NEW LISTINGS	11	15	-27%
Houses	AVERAGE DOM	10	33	-70%
	% OF ASKING PRICE	110%	109%	
	AVERAGE SOLD PRICE	\$1,331,875	\$763,713	74%
	# OF CONTRACTS	9	10	-10%
	NEW LISTINGS	10	15	-33%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	1	0	0%

# Compass New Jersey Monthly Market Insights

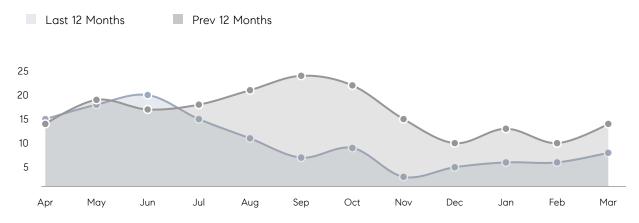
Sources: Garden State MLS, Hudson MLS, NJ MLS

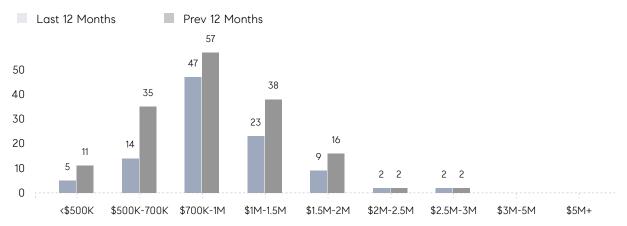
09

# Chatham Borough

#### MARCH 2023

#### Monthly Inventory





### Contracts By Price Range



# Chatham Township

MARCH 2023

UNDER CONTRACT

15 Total Properties



\$1.4M Median Price

-29% Decrease From Mar 2022

5% Increase From Mar 2022 7% Increase From Mar 2022 18%

Properties

13

Total

UNITS SOLD

Increase From Mar 2022 -13% -10% Decrease From Decrease

\$1.3M

Average

Mar 2022

Price

Decrease From Mar 2022

\$1.3M

Median

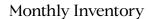
Price

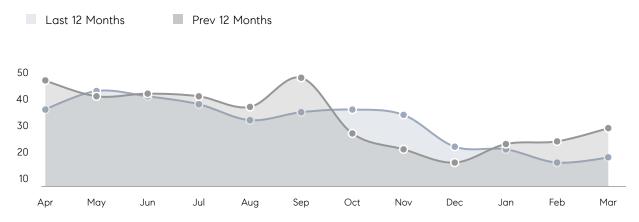
### **Property Statistics**

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	24	17	41%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$1,338,384	\$1,537,409	-12.9%
	# OF CONTRACTS	15	21	-28.6%
	NEW LISTINGS	21	29	-28%
Houses	AVERAGE DOM	21	19	11%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$1,792,750	\$1,751,188	2%
	# OF CONTRACTS	10	15	-33%
	NEW LISTINGS	19	25	-24%
Condo/Co-op/TH	AVERAGE DOM	28	12	133%
	% OF ASKING PRICE	102%	112%	
	AVERAGE SOLD PRICE	\$808,291	\$967,333	-16%
	# OF CONTRACTS	5	6	-17%
	NEW LISTINGS	2	4	-50%

# Chatham Township

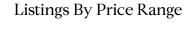
#### MARCH 2023







### Contracts By Price Range





# Chester Borough

MARCH 2023

UNDER CONTRACT

1 Total Properties \$1.1M Average Price

e

-80% Decrease From Mar 2022

115% 118 Increase From Incre Mar 2022 Mar 2

118% Increase From Mar 2022

\$1.1M

Median

Price

Properties

2

Total

UNITS SOLD

Increase From Mar 2022

5%

Mar 2022

Increase From

Average

Price

\$618K

5% Increase From Mar 2022

\$618K

Median

Price

### **Property Statistics**

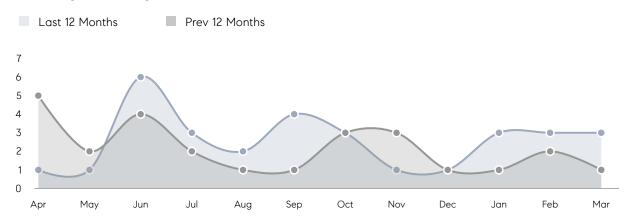
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	11	7	57%
	% OF ASKING PRICE	111%	104%	
	AVERAGE SOLD PRICE	\$618,500	\$590,000	4.8%
	# OF CONTRACTS	1	5	-80.0%
	NEW LISTINGS	2	4	-50%
Houses	AVERAGE DOM	11	7	57%
	% OF ASKING PRICE	111%	104%	
	AVERAGE SOLD PRICE	\$618,500	\$590,000	5%
	# OF CONTRACTS	1	5	-80%
	NEW LISTINGS	2	4	-50%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

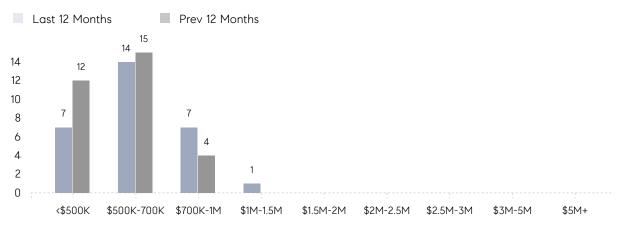
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# Chester Borough

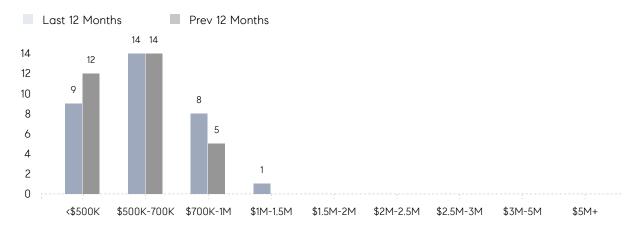
#### MARCH 2023

#### Monthly Inventory





### Contracts By Price Range



# Chester Township

MARCH 2023

UNDER CONTRACT

11 Total Properties



\$889K Median Price

38% Increase From

Mar 2022

-20% Decrease From Mar 2022

-27% Decrease From Mar 2022 Properties 33%

8

Total

UNITS SOLD

Increase From Mar 2022 -15%

Decrease From

Mar 2022

\$761K

Average

Price

Increase From Mar 2022

\$752K

Median

12%

Price

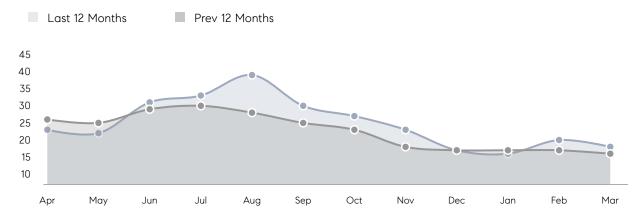
### **Property Statistics**

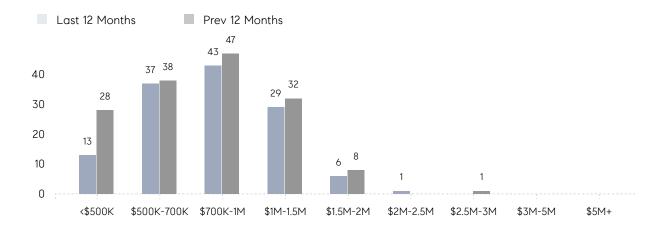
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	55	38	45%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$761,875	\$900,500	-15.4%
	# OF CONTRACTS	11	8	37.5%
	NEW LISTINGS	10	11	-9%
Houses	AVERAGE DOM	55	54	2%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$761,875	\$1,028,750	-26%
	# OF CONTRACTS	10	8	25%
	NEW LISTINGS	10	10	0%
Condo/Co-op/TH	AVERAGE DOM	-	7	-
	% OF ASKING PRICE	-	100%	
	AVERAGE SOLD PRICE	-	\$644,000	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	0	1	0%

# Chester Township

#### MARCH 2023

#### Monthly Inventory





### Listings By Price Range

Contracts By Price Range



Compass New Jersey Market Report

### Denville

#### MARCH 2023

UNDER CONTRACT

15 Total Properties



\$549K Median Price

-12% Decrease From

Mar 2022

13% Increase From Mar 2022 13% Increase From Mar 2022 -40%

Properties

9

Total

UNITS SOLD

Decrease From Increase From Mar 2022 Mar 2022

42% 3

\$621K

Average Price

> 33% Increase From Mar 2022

\$600K

Median

Price

### **Property Statistics**

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	51	18	183%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$621,689	\$436,730	42.4%
	# OF CONTRACTS	15	17	-11.8%
	NEW LISTINGS	17	28	-39%
Houses	AVERAGE DOM	51	15	240%
	% OF ASKING PRICE	104%	106%	
	AVERAGE SOLD PRICE	\$621,689	\$449,859	38%
	# OF CONTRACTS	13	13	0%
	NEW LISTINGS	14	24	-42%
Condo/Co-op/TH	AVERAGE DOM	-	27	-
	% OF ASKING PRICE	-	99%	
	AVERAGE SOLD PRICE	-	\$400,625	-
	# OF CONTRACTS	2	4	-50%
	NEW LISTINGS	3	4	-25%

### Denville

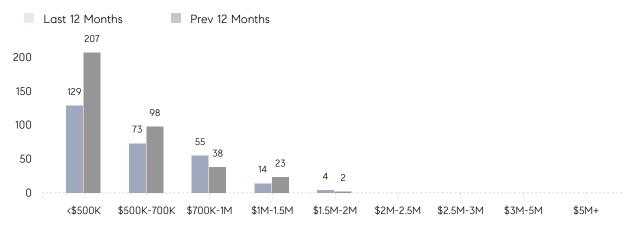
#### MARCH 2023

#### Monthly Inventory





### Contracts By Price Range



### East Hanover

MARCH 2023

UNDER CONTRACT

10 Total Properties \$650K Average Price

\$639K Median Price

-29% Decrease From Mar 2022

16% Increase From Mar 2022

19% Increase From Mar 2022

0%

Properties

9

Total

UNITS SOLD

Change From Increase From Mar 2022 Mar 2022

Increase From Mar 2022

30%

### **Property Statistics**

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	36	41	-12%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$738,356	\$629,000	17.4%
	# OF CONTRACTS	10	14	-28.6%
	NEW LISTINGS	7	15	-53%
Houses	AVERAGE DOM	39	62	-37%
	% OF ASKING PRICE	102%	97%	
	AVERAGE SOLD PRICE	\$763,775	\$734,400	4%
	# OF CONTRACTS	8	9	-11%
	NEW LISTINGS	4	12	-67%
Condo/Co-op/TH	AVERAGE DOM	10	14	-29%
	% OF ASKING PRICE	107%	101%	
	AVERAGE SOLD PRICE	\$535,000	\$497,250	8%
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	3	3	0%

19

Price

\$750K Median

\$738K

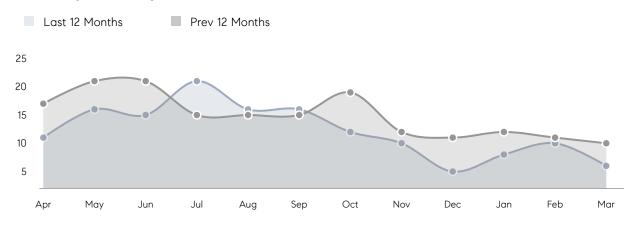
Average Price

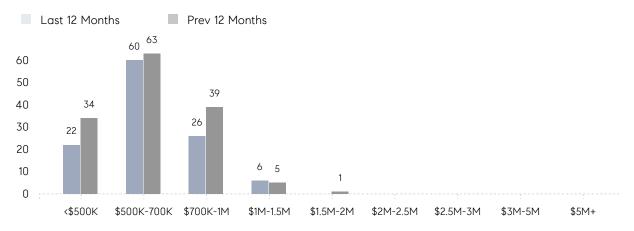
17%

### East Hanover

#### MARCH 2023

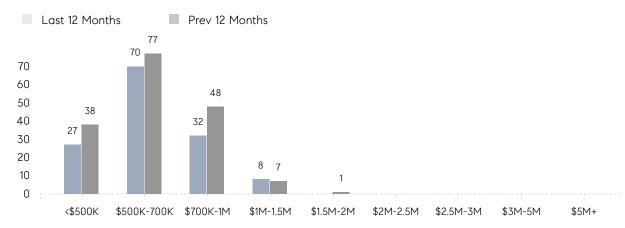
#### Monthly Inventory





### Contracts By Price Range

### Listings By Price Range



Compass New Jersey Market Report

### Florham Park

MARCH 2023

UNDER CONTRACT

18

Total Properties \$929K Average Price

\$922K Median Price

38% Increase From Mar 2022

25% Increase From Mar 2022 54% Increase From Mar 2022 Properties

10

Total

Increase From Mar 2022

UNITS SOLD

From Decrease From Mar 2022

\$757K

Average

Price

-26% Decrease From Mar 2022

\$595K

Median

Price

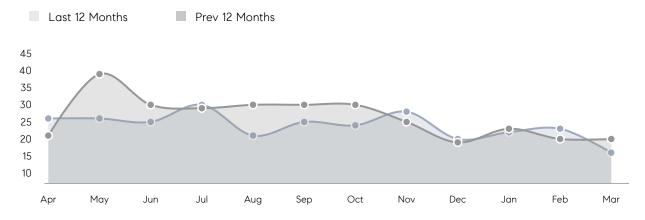
### **Property Statistics**

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	66	52	27%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$757,150	\$871,571	-13.1%
	# OF CONTRACTS	18	13	38.5%
	NEW LISTINGS	11	17	-35%
Houses	AVERAGE DOM	118	79	49%
	% OF ASKING PRICE	95%	101%	
	AVERAGE SOLD PRICE	\$1,054,375	\$1,165,250	-10%
	# OF CONTRACTS	9	7	29%
	NEW LISTINGS	6	10	-40%
Condo/Co-op/TH	AVERAGE DOM	31	17	82%
	% OF ASKING PRICE	103%	103%	
	AVERAGE SOLD PRICE	\$559,000	\$480,000	16%
	# OF CONTRACTS	9	6	50%
	NEW LISTINGS	5	7	-29%

### Florham Park

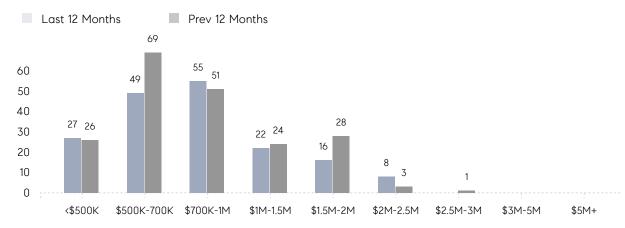
#### MARCH 2023

#### Monthly Inventory





### Contracts By Price Range



### Hanover

#### MARCH 2023

#### UNDER CONTRACT

UNITS SOLD

0	-	_	0	-	-
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
0%	_	-	0%	_	_
Change From					
Mar 2022					

### **Property Statistics**

		Mar 2023	Mar 2022	% Change	
Overall	AVERAGE DOM	-	-	-	—
	% OF ASKING PRICE	-	-		
	AVERAGE SOLD PRICE	-	-	-	
	# OF CONTRACTS	0	0	0.0%	
	NEW LISTINGS	0	0	0%	
Houses	AVERAGE DOM	-	-	-	_
	% OF ASKING PRICE	-	-		
	AVERAGE SOLD PRICE	-	-	-	
	# OF CONTRACTS	0	0	0%	
	NEW LISTINGS	0	0	0%	
Condo/Co-op/TH	AVERAGE DOM	-	-	-	
	% OF ASKING PRICE	-	-		
	AVERAGE SOLD PRICE	-	-	-	
	# OF CONTRACTS	0	0	0%	
	NEW LISTINGS	0	0	0%	

Compass New Jersey Monthly Market Insights

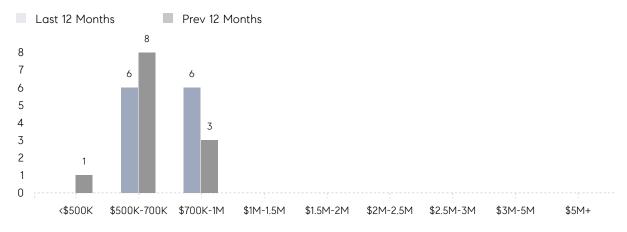
### Hanover

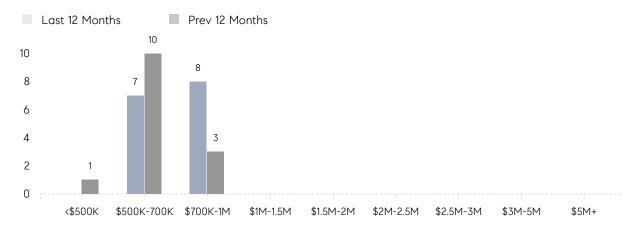
#### MARCH 2023

#### Monthly Inventory



### Contracts By Price Range





# Harding

MARCH 2023

UNDER CONTRACT

3 Total Properties \$1.4M Average Price

\$1.1M Median Price

-40% Decrease From Increase From Mar 2022

57% Mar 2022

-8% Decrease From Mar 2022

60%

Properties

8

Total

UNITS SOLD

Increase From Mar 2022

-14% 9% Decrease From

\$1.4M

Average Price

Mar 2022

Increase From Mar 2022

\$1.7M

Median

Price

### **Property Statistics**

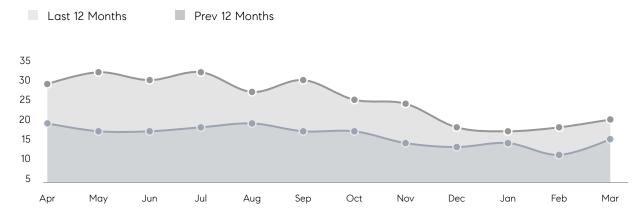
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	81	142	-43%
	% OF ASKING PRICE	97%	95%	
	AVERAGE SOLD PRICE	\$1,474,375	\$1,722,700	-14.4%
	# OF CONTRACTS	3	5	-40.0%
	NEW LISTINGS	8	8	0%
Houses	AVERAGE DOM	102	142	-28%
	% OF ASKING PRICE	96%	95%	
	AVERAGE SOLD PRICE	\$1,784,167	\$1,722,700	4%
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	7	8	-12%
Condo/Co-op/TH	AVERAGE DOM	17	-	-
	% OF ASKING PRICE	100%	-	
	AVERAGE SOLD PRICE	\$545,000	-	-
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	1	0	0%

25

# Harding

#### MARCH 2023

### Monthly Inventory





### Contracts By Price Range



### Kinnelon

MARCH 2023

UNDER CONTRACT

12 Total Properties



\$650K Median Price

-14%

Mar 2022

-12% -14% Decrease From Decrease From Mar 2022

Decrease From Mar 2022

Properties 29%

9

Total

UNITS SOLD

Increase From Mar 2022

4% Increase From

Mar 2022

Average Price

**\$734**K

11% Increase From Mar 2022

\$700K

Median

Price

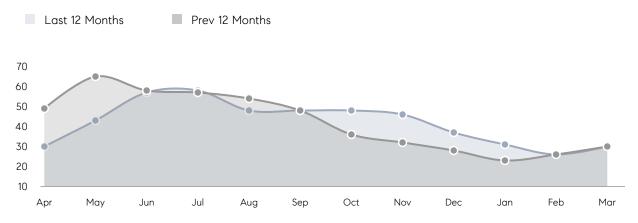
### **Property Statistics**

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	69	62	11%
	% OF ASKING PRICE	98%	102%	
	AVERAGE SOLD PRICE	\$734,500	\$705,929	4.0%
	# OF CONTRACTS	12	14	-14.3%
	NEW LISTINGS	18	19	-5%
Houses	AVERAGE DOM	77	62	24%
	% OF ASKING PRICE	97%	102%	
	AVERAGE SOLD PRICE	\$783,188	\$705,929	11%
	# OF CONTRACTS	12	14	-14%
	NEW LISTINGS	18	19	-5%
Condo/Co-op/TH	AVERAGE DOM	12	-	-
	% OF ASKING PRICE	106%	-	
	AVERAGE SOLD PRICE	\$345,000	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

# Kinnelon

#### MARCH 2023

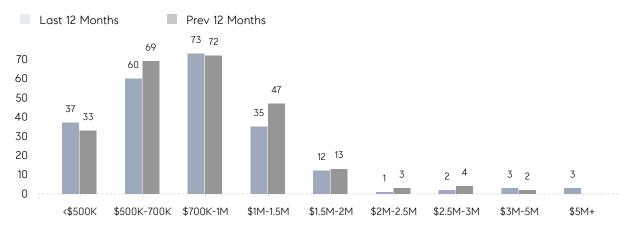
### Monthly Inventory





### Listings By Price Range

Contracts By Price Range



# Long Hill

MARCH 2023

UNDER CONTRACT

11 Total Properties



\$750K Median Price

-15% Decrease From Mar 2022

21% 2 Increase From In Mar 2022 M

20% Increase From Mar 2022 0%

Properties

7

Total

Change From Mar 2022

UNITS SOLD

-9%

Decrease From

Mar 2022

\$661K

Average

Price

-13% Decrease From Mar 2022

\$550K

Median

Price

### **Property Statistics**

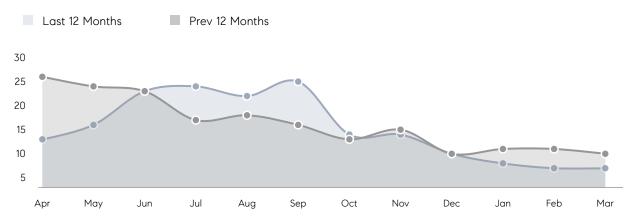
31	38	-18%
103%	105%	
\$661,143	\$725,214	-8.8%
11	13	-15.4%
12	13	-8%
31	38	-18%
104%	105%	
\$717,600	\$725,214	-1%
9	13	-31%
10	12	-17%
31	-	-
101%	-	
\$520,000	-	-
2	0	0%
2	1	100%
	103% \$661,143 11 12 31 104% \$717,600 9 10 31 101% \$520,000 2	103% 105%   \$661,143 \$725,214   11 13   12 13   31 38   104% 105%   \$717,600 \$725,214   9 13   10 12   31 -   10 12   31 -   101% -   \$520,000 -   2 0

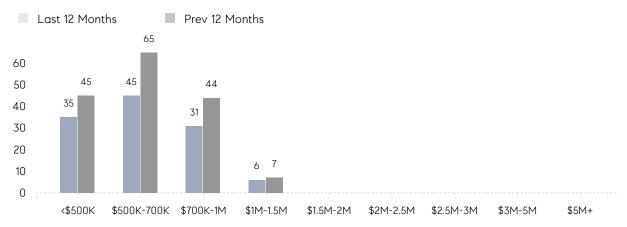
Compass New Jersey Monthly Market Insights

# Long Hill

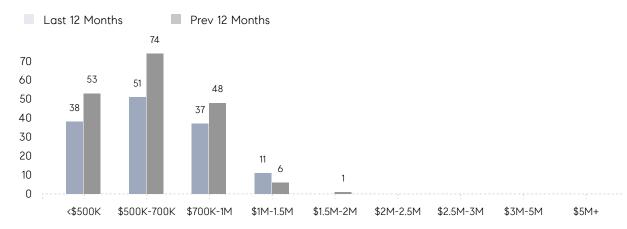
#### MARCH 2023

### Monthly Inventory





### Contracts By Price Range



### Madison

#### MARCH 2023

UNDER CONTRACT

21 Total Properties



\$725K Median Price

-12%

-29% Decrease From Decrease From Mar 2022 Mar 2022

-44% Decrease From Mar 2022

Properties 31%

17

Total

UNITS SOLD

Increase From Mar 2022

-16%

Mar 2022

Average Price

\$923K

-37% Decrease From Decrease From Mar 2022

\$625K

Median

Price

**Property Statistics** 

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	26	14	86%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$923,406	\$1,095,154	-15.7%
	# OF CONTRACTS	21	24	-12.5%
	NEW LISTINGS	23	20	15%
Houses	AVERAGE DOM	21	14	50%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$1,199,100	\$1,092,667	10%
	# OF CONTRACTS	18	19	-5%
	NEW LISTINGS	19	16	19%
Condo/Co-op/TH	AVERAGE DOM	33	14	136%
	% OF ASKING PRICE	100%	98%	
	AVERAGE SOLD PRICE	\$529,557	\$1,125,000	-53%
	# OF CONTRACTS	3	5	-40%
	NEW LISTINGS	4	4	0%

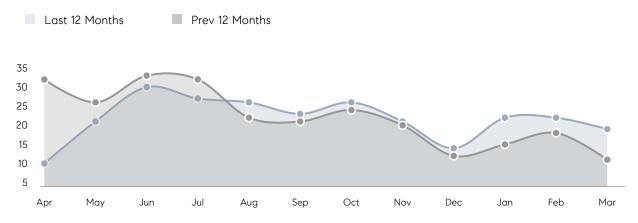
Sources: Garden State MLS, Hudson MLS, NJ MLS

31

### Madison

#### MARCH 2023

#### Monthly Inventory





### Contracts By Price Range



# Mendham Borough

MARCH 2023

UNDER CONTRACT

7 Total Properties



\$775K Median Price

0%

-17% Change From Mar 2022 Mar 2022

-14% Decrease From Decrease From Mar 2022

Properties 33%

4

Total

Increase From Mar 2022

UNITS SOLD

-13% -10% Decrease From

\$709K

Average

Mar 2022

Price

Decrease From Mar 2022

\$696K

Median

Price

### **Property Statistics**

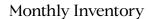
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	21	6	250%
	% OF ASKING PRICE	107%	99%	
	AVERAGE SOLD PRICE	\$709,750	\$814,667	-12.9%
	# OF CONTRACTS	7	7	0.0%
	NEW LISTINGS	5	9	-44%
Houses	AVERAGE DOM	11	6	83%
	% OF ASKING PRICE	110%	99%	
	AVERAGE SOLD PRICE	\$749,667	\$814,667	-8%
	# OF CONTRACTS	5	6	-17%
	NEW LISTINGS	2	8	-75%
Condo/Co-op/TH	AVERAGE DOM	49	-	-
	% OF ASKING PRICE	98%	-	
	AVERAGE SOLD PRICE	\$590,000	-	-
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	3	1	200%

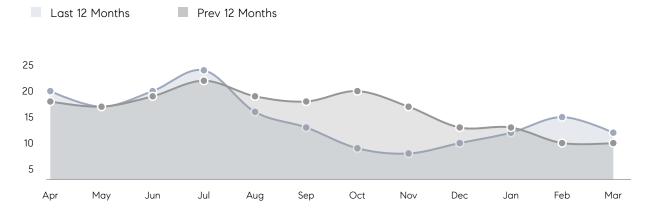
33

Compass New Jersey Monthly Market Insights

# Mendham Borough

#### MARCH 2023







### Contracts By Price Range



### Listings By Price Range

Compass New Jersey Market Report

# Mendham Township

MARCH 2023

UNDER CONTRACT

9 Total Properties



\$1.4M Median Price

-31%

Decrease From Mar 2022 39% 4 Increase From In Mar 2022 M

40% Increase From Mar 2022 Properties

5

Total

UNITS SOLD

Decrease From Decrease Mar 2022 Mar 2022

6 -6% e From Decrease From

\$1.1M

Average

Price

-23%

Median

Price

Decrease From Mar 2022

\$900K

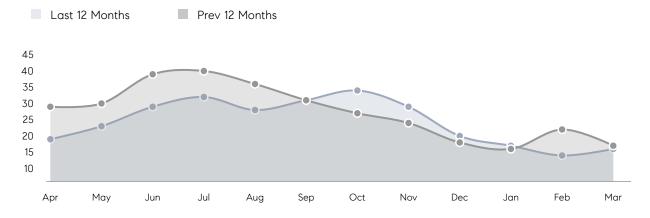
### **Property Statistics**

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	88	90	-2%
	% OF ASKING PRICE	98%	104%	
	AVERAGE SOLD PRICE	\$1,121,300	\$1,188,425	-5.6%
	# OF CONTRACTS	9	13	-30.8%
	NEW LISTINGS	15	13	15%
Houses	AVERAGE DOM	88	90	-2%
	% OF ASKING PRICE	98%	104%	
	AVERAGE SOLD PRICE	\$1,121,300	\$1,188,425	-6%
	# OF CONTRACTS	9	13	-31%
	NEW LISTINGS	11	13	-15%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	4	0	0%

# Mendham Township

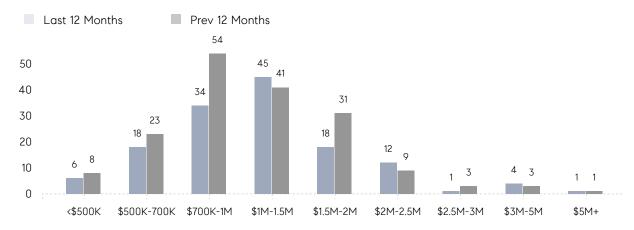
#### MARCH 2023

#### Monthly Inventory





### Contracts By Price Range



# Montville

MARCH 2023

UNDER CONTRACT

19 Total \$644K \$650K Average Median Price Price

-39%

Properties

Decrease From Decrease From Mar 2022 Mar 2022

-8% 0% Decrease From Chang Mar 2022 Mar 20

Change From Mar 2022 Properties

9

Total

UNITS SOLD

-44% 18% Decrease From Mar 2022 Increase From Mar 2022

2% Increase From Mar 2022

\$665K

Median

Price

\$722K

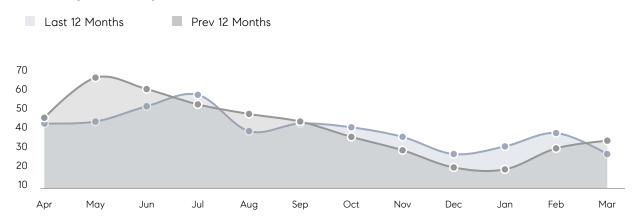
Average Price

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	31	37	-16%
	% OF ASKING PRICE	102%	103%	
	AVERAGE SOLD PRICE	\$722,000	\$611,281	18.1%
	# OF CONTRACTS	19	31	-38.7%
	NEW LISTINGS	20	35	-43%
Houses	AVERAGE DOM	45	52	-13%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$857,000	\$716,813	20%
	# OF CONTRACTS	14	17	-18%
	NEW LISTINGS	17	26	-35%
Condo/Co-op/TH	AVERAGE DOM	14	22	-36%
	% OF ASKING PRICE	104%	105%	
	AVERAGE SOLD PRICE	\$553,250	\$505,750	9%
	# OF CONTRACTS	5	14	-64%
	NEW LISTINGS	3	9	-67%

# Montville

#### MARCH 2023

#### Monthly Inventory





#### Contracts By Price Range

### Listings By Price Range



# **Morris** Plains

MARCH 2023

UNDER CONTRACT

9 Total

Properties

\$658K Average Price

-31% 12%

Decrease From Mar 2022

Increase From Mar 2022

12% Increase From Mar 2022

\$674K

Median

Price

22%

Properties

11

Total

UNITS SOLD

Increase From Mar 2022

-6% Decrease From Decrease From

\$611K

Average Price

-4%

Mar 2022

Mar 2022

\$665K

Median

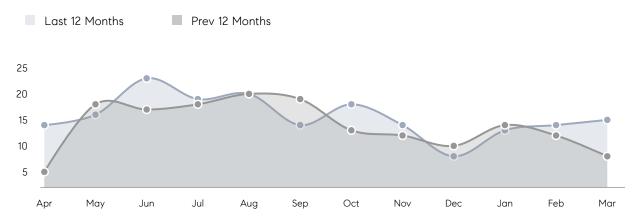
Price

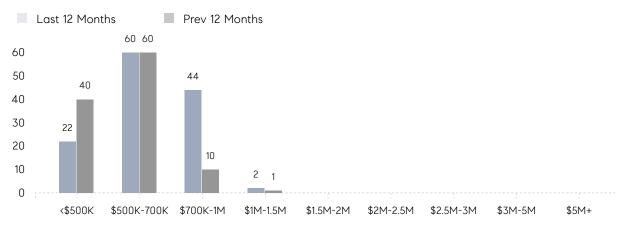
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	24	19	26%
	% OF ASKING PRICE	104%	102%	
	AVERAGE SOLD PRICE	\$611,089	\$638,563	-4.3%
	# OF CONTRACTS	9	13	-30.8%
	NEW LISTINGS	17	15	13%
Houses	AVERAGE DOM	28	17	65%
	% OF ASKING PRICE	105%	103%	
	AVERAGE SOLD PRICE	\$653,000	\$661,218	-1%
	# OF CONTRACTS	4	8	-50%
	NEW LISTINGS	7	6	17%
Condo/Co-op/TH	AVERAGE DOM	17	26	-35%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$537,745	\$559,270	-4%
	# OF CONTRACTS	5	5	0%
	NEW LISTINGS	10	9	11%

# Morris Plains

#### MARCH 2023

#### Monthly Inventory





#### Contracts By Price Range

#### Last 12 Months Prev 12 Months 103 91 94 100 80 60 49 40 27 25 20 3 1 0 <\$500K \$500K-700K \$700K-1M \$1M-1.5M \$1.5M-2M \$2M-2.5M \$2.5M-3M \$3M-5M \$5M+

### Listings By Price Range

Compass New Jersey Market Report

# Morris Township

MARCH 2023

UNDER CONTRACT

29 Total Properties \$806K \$789K Median Average Price Price

-17% Decrease From Decrease From Mar 2022

-1% 8% Mar 2022

Increase From Mar 2022

-65%

Properties

UNITS SOLD

11

Total

Increase From Decrease From Mar 2022 Mar 2022

\$792K

Average

Price

6%

-4% Decrease From Mar 2022

\$650K

Median

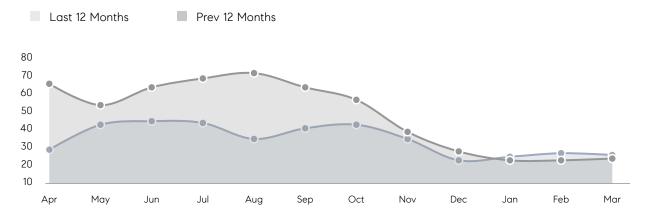
Price

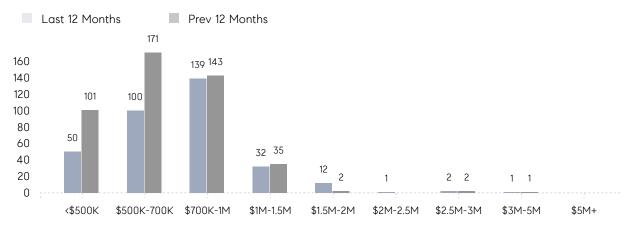
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	22	33	-33%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$792,944	\$747,587	6.1%
	# OF CONTRACTS	29	35	-17.1%
	NEW LISTINGS	34	39	-13%
Houses	AVERAGE DOM	15	44	-66%
	% OF ASKING PRICE	104%	100%	
	AVERAGE SOLD PRICE	\$894,627	\$921,981	-3%
	# OF CONTRACTS	19	23	-17%
	NEW LISTINGS	21	24	-12%
Condo/Co-op/TH	AVERAGE DOM	36	23	57%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$615,000	\$561,567	10%
	# OF CONTRACTS	10	12	-17%
	NEW LISTINGS	13	15	-13%

# Morris Township

#### MARCH 2023

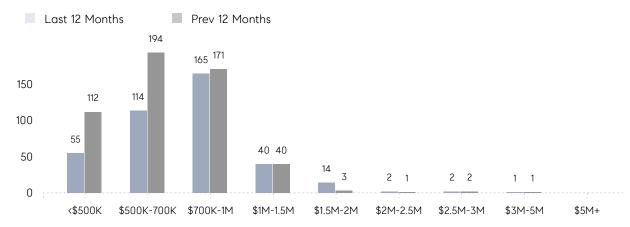
#### Monthly Inventory





#### Contracts By Price Range

#### Listings By Price Range



# Morristown

MARCH 2023

UNDER CONTRACT

13

8%

Total Properties

Increase From

Mar 2022

\$694K \$644K Median Average Price Price

-8%

10% Decrease From Increase From Mar 2022

Decrease From Mar 2022

UNITS SOLD

12

Total

Properties

-37% 6% Increase From Mar 2022

\$607K

Average Price

> Decrease From Mar 2022

\$520K

Median

-4%

Price

### **Property Statistics**

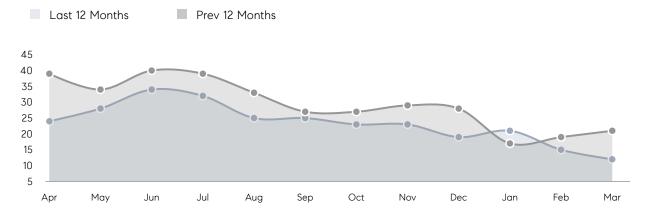
Mar 2022

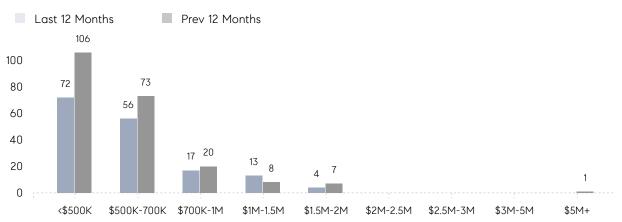
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	51	35	46%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$607,667	\$573,681	5.9%
	# OF CONTRACTS	13	12	8.3%
	NEW LISTINGS	14	20	-30%
Houses	AVERAGE DOM	105	46	128%
	% OF ASKING PRICE	96%	101%	
	AVERAGE SOLD PRICE	\$895,800	\$714,673	25%
	# OF CONTRACTS	6	5	20%
	NEW LISTINGS	9	9	0%
Condo/Co-op/TH	AVERAGE DOM	13	30	-57%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$401,857	\$508,608	-21%
	# OF CONTRACTS	7	7	0%
	NEW LISTINGS	5	11	-55%

# Morristown

#### MARCH 2023

#### Monthly Inventory





#### Contracts By Price Range



## Listings By Price Range

Compass New Jersey Market Report

# Mount Arlington

MARCH 2023

UNDER CONTRACT

10 Total Properties



\$317K Median Price

233%

Mar 2022

27% Increase From Increase From Mar 2022

6% Increase From Mar 2022

-50%

2

Total

Properties

Decrease From Mar 2022

UNITS SOLD

108%

Increase From

Mar 2022

\$827K

Average

Price

125% Increase From

\$827K

Median

Price

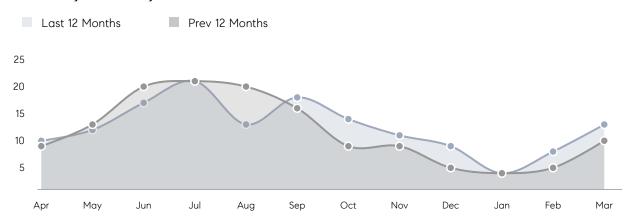
Mar 2022

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	11	24	-54%
	% OF ASKING PRICE	100%	105%	
	AVERAGE SOLD PRICE	\$827,000	\$397,775	107.9%
	# OF CONTRACTS	10	3	233.3%
	NEW LISTINGS	15	9	67%
Houses	AVERAGE DOM	21	-	-
	% OF ASKING PRICE	97%	-	
	AVERAGE SOLD PRICE	\$823,000	-	-
	# OF CONTRACTS	4	2	100%
	NEW LISTINGS	6	5	20%
Condo/Co-op/TH	AVERAGE DOM	0	24	-
	% OF ASKING PRICE	104%	105%	
	AVERAGE SOLD PRICE	\$831,000	\$397,775	109%
	# OF CONTRACTS	6	1	500%
	NEW LISTINGS	9	4	125%

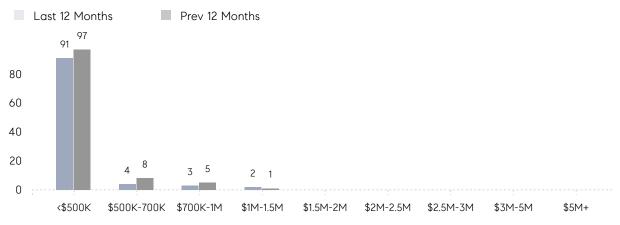
# Mount Arlington

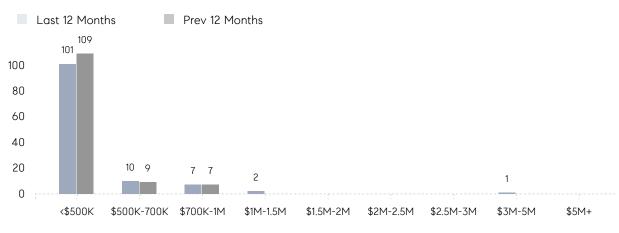
#### MARCH 2023

#### Monthly Inventory



### Contracts By Price Range





#### Listings By Price Range

Compass New Jersey Market Report

# Mountain Lakes

MARCH 2023

UNDER CONTRACT

5 Total Properties



\$1.1M Median Price

-17% Decrease From Increase From Mar 2022

3% Mar 2022

30% Increase From Mar 2022

Properties -40%

3

Total

UNITS SOLD

Decrease From Increase From Mar 2022 Mar 2022

23%

\$1.2M

Average

Price

51% Increase From Mar 2022

\$1.3M

Median

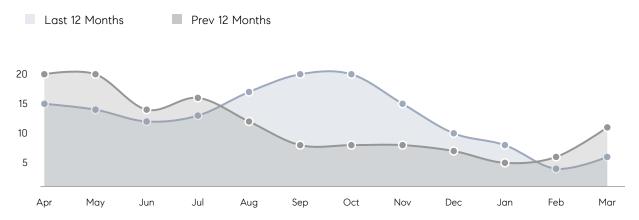
Price

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	22	51	-57%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$1,255,667	\$1,018,400	23.3%
	# OF CONTRACTS	5	6	-16.7%
	NEW LISTINGS	9	11	-18%
Houses	AVERAGE DOM	30	51	-41%
	% OF ASKING PRICE	96%	100%	
	AVERAGE SOLD PRICE	\$1,543,500	\$1,018,400	52%
	# OF CONTRACTS	4	4	0%
	NEW LISTINGS	7	8	-12%
Condo/Co-op/TH	AVERAGE DOM	8	-	-
	% OF ASKING PRICE	105%	-	
	AVERAGE SOLD PRICE	\$680,000	-	-
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	2	3	-33%

# Mountain Lakes

#### MARCH 2023

#### Monthly Inventory





#### Contracts By Price Range

#### Listings By Price Range



# Parsippany

MARCH 2023

UNDER CONTRACT

34 Total Properties



\$399K Median Price

-32%

Mar 2022

-9% -20% Decrease From Decrease From Mar 2022

Decrease From Mar 2022

0%

Properties

31

Total

UNITS SOLD

Change From Mar 2022

-2% Decrease From

Average Price

Mar 2022

\$493K \$499K

Median

Price

3%

Increase From Mar 2022

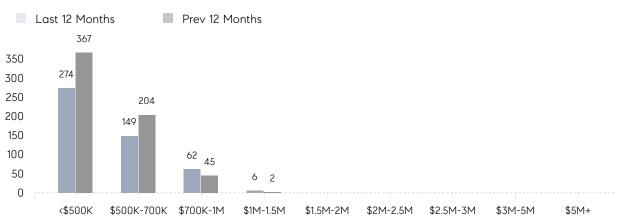
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	29	31	-6%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$493,206	\$503,345	-2.0%
	# OF CONTRACTS	34	50	-32.0%
	NEW LISTINGS	47	61	-23%
Houses	AVERAGE DOM	28	31	-10%
	% OF ASKING PRICE	104%	105%	
	AVERAGE SOLD PRICE	\$566,017	\$617,885	-8%
	# OF CONTRACTS	21	33	-36%
	NEW LISTINGS	30	45	-33%
Condo/Co-op/TH	AVERAGE DOM	30	30	0%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$283,875	\$295,091	-4%
	# OF CONTRACTS	13	17	-24%
	NEW LISTINGS	17	16	6%

# Parsippany

#### MARCH 2023

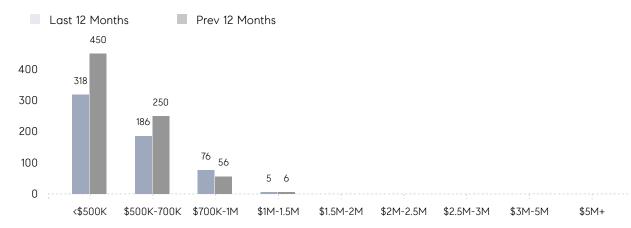
#### Monthly Inventory





#### Contracts By Price Range

#### Listings By Price Range



# Randolph

MARCH 2023

UNDER CONTRACT

22 Total Properties **\$718K** Average Price

**\$744**K Median Price

-21% Decrease From Mar 2022

4% Increase From Mar 2022 6% Increase From Mar 2022 -30%

Properties

UNITS SOLD

14

Total

Decrease From Increase From Mar 2022 Mar 2022 21% Increase From Mar 2022

\$738K

Median

Price

\$706K

Average Price

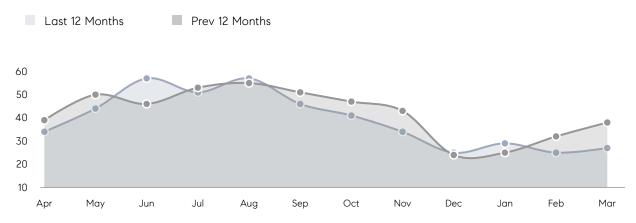
8%

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	39	40	-2%
	% OF ASKING PRICE	103%	105%	
	AVERAGE SOLD PRICE	\$706,857	\$652,470	8.3%
	# OF CONTRACTS	22	28	-21.4%
	NEW LISTINGS	27	37	-27%
Houses	AVERAGE DOM	39	39	0%
	% OF ASKING PRICE	103%	105%	
	AVERAGE SOLD PRICE	\$706,857	\$662,731	7%
	# OF CONTRACTS	19	25	-24%
	NEW LISTINGS	25	34	-26%
Condo/Co-op/TH	AVERAGE DOM	-	47	-
	% OF ASKING PRICE	-	99%	
	AVERAGE SOLD PRICE	-	\$457,500	-
	# OF CONTRACTS	3	3	0%
	NEW LISTINGS	2	3	-33%

# Randolph

#### MARCH 2023

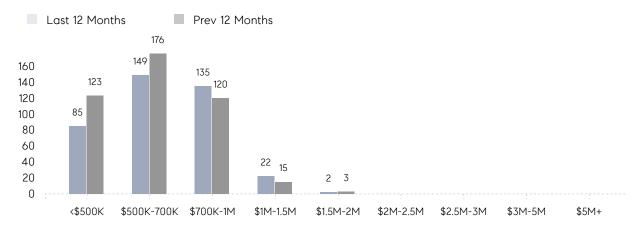
#### Monthly Inventory





#### Contracts By Price Range

#### Listings By Price Range



# Rockaway

MARCH 2023

UNDER CONTRACT

31 Total

Properties



Median Price

-14% Decrease From Increase From Mar 2022

4% Mar 2022

2% Increase From Mar 2022

Properties -35%

20

Total

UNITS SOLD

Decrease From Mar 2022

-16% -10% Decrease From

Average Price

Mar 2022

**\$412K \$405K** 

Median

Price

Decrease From Mar 2022

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	34	27	26%
	% OF ASKING PRICE	102%	105%	
	AVERAGE SOLD PRICE	\$412,589	\$488,590	-15.6%
	# OF CONTRACTS	31	36	-13.9%
	NEW LISTINGS	25	38	-34%
Houses	AVERAGE DOM	37	30	23%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$415,521	\$514,169	-19%
	# OF CONTRACTS	17	23	-26%
	NEW LISTINGS	16	24	-33%
Condo/Co-op/TH	AVERAGE DOM	28	13	115%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$407,143	\$355,580	15%
	# OF CONTRACTS	14	13	8%
	NEW LISTINGS	9	14	-36%

# Rockaway

#### MARCH 2023

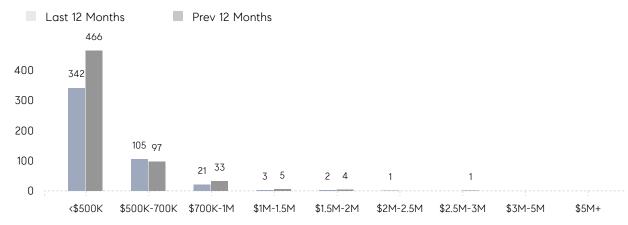
#### Monthly Inventory





#### Contracts By Price Range

### Listings By Price Range



# Whippany

MARCH 2023

UNDER CONTRACT

9 Total Properties \$640K \$619K Median Average Price Price

-10% Decrease From Mar 2022

17% Increase From Mar 2022

15% Increase From Mar 2022

-14%

Properties

6

Total

UNITS SOLD

Decrease From Mar 2022 Mar 2022

-29% Decrease From Decrease From Mar 2022

Median

Price

\$508K

\$556K

Average

-23%

Price

### **Property Statistics**

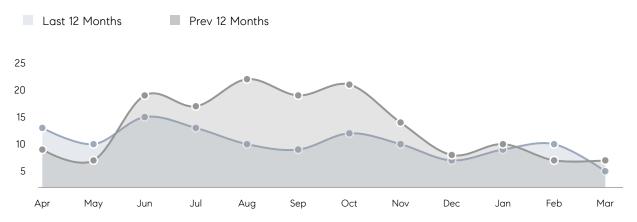
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	35	14	150%
	% OF ASKING PRICE	102%	105%	
	AVERAGE SOLD PRICE	\$556,167	\$719,928	-22.7%
	# OF CONTRACTS	9	10	-10.0%
	NEW LISTINGS	4	12	-67%
Houses	AVERAGE DOM	44	13	238%
	% OF ASKING PRICE	102%	105%	
	AVERAGE SOLD PRICE	\$727,333	\$710,900	2%
	# OF CONTRACTS	6	6	0%
	NEW LISTINGS	3	6	-50%
Condo/Co-op/TH	AVERAGE DOM	25	16	56%
	% OF ASKING PRICE	102%	107%	
	AVERAGE SOLD PRICE	\$385,000	\$742,500	-48%
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	1	6	-83%

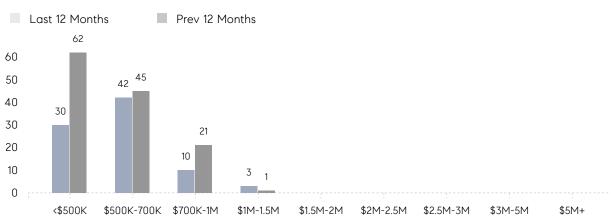
Compass New Jersey Monthly Market Insights

# Whippany

#### MARCH 2023

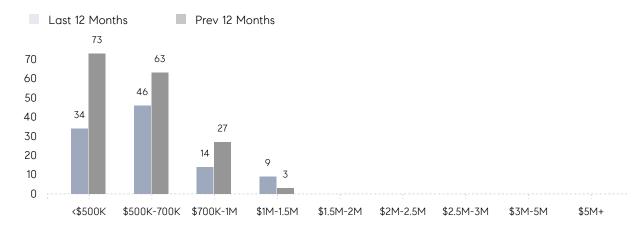
#### Monthly Inventory





#### Contracts By Price Range

#### Listings By Price Range



COMPASS

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## Boonton

MARCH 2023



Average Sales Price

\$507K

Median Sales Price

# 104%

Average % Of Asking Price 100%

Increase In Sales From Mar 2022

-67%

Decrease In Contracts From Mar 2022

5%

Increase In Days On Market From Mar 2022 COMPASS

## Boonton Township

MARCH 2023



Average Sales Price

**\$833**K

Median Sales Price

# 98%

Average % Of Asking Price 40%

Increase In Sales From Mar 2022

-60%

Decrease In Contracts From Mar 2022

127%

Increase In Days On Market From Mar 2022 COMPASS

## Cedar Knolls

MARCH 2023



Average Sales Price

\$470K

Median Sales Price

# 103%

Average % Of Asking Price 0%

Change In Sales From Mar 2022

-40%

Decrease In Contracts From Mar 2022

107%

Increase In Days On Market From Mar 2022 COMPASS

## Chatham Borough

MARCH 2023

\$1.3M

Average Sales Price

\$1.1M

Median Sales Price

# 110%

Average % Of Asking Price 33%

Increase In Sales From Mar 2022

-10%

Decrease In Contracts From Mar 2022

-70%

Decrease In Days On Market From Mar 2022 COMPASS

## Chatham Township

MARCH 2023

\$1.3M

Average Sales Price

\$1.3M

Median Sales Price

# 102%

Average % Of Asking Price 18%

Increase In Sales From Mar 2022

-29%

Decrease In Contracts From Mar 2022

41%

Increase In Days On Market From Mar 2022 COMPASS

## Chester Borough

MARCH 2023

# \$618K

Average Sales Price

# \$618K

Median Sales Price

# 111%

Average % Of Asking Price

# 100%

Increase In Sales From Mar 2022

# -80%

Decrease In Contracts From Mar 2022

# 57%

Increase In Days On Market From Mar 2022 COMPASS

## Chester Township

MARCH 2023



Average Sales Price

**\$752K** 

Median Sales Price

# 98%

Average % Of Asking Price 33%

Increase In Sales From Mar 2022

38%

Increase In Contracts From Mar 2022

45%

Increase In Days On Market From Mar 2022 COMPASS

## Denville

MARCH 2023



Average Sales Price

\$600K

Median Sales Price

# 104%

Average % Of Asking Price -40%

Decrease In Sales From Mar 2022

-12%

Decrease In Contracts From Mar 2022

183%

Increase In Days On Market From Mar 2022 COMPASS

## East Hanover

MARCH 2023



Average Sales Price

\$750K

Median Sales Price

# 102%

Average % Of Asking Price 0%

Change In Sales From Mar 2022

-29%

Decrease In Contracts From Mar 2022

-12%

Decrease In Days On Market From Mar 2022 COMPASS

## Florham Park

MARCH 2023



Average Sales Price

\$595K

Median Sales Price

# 100%

Average % Of Asking Price 43%

Increase In Sales From Mar 2022

38%

Increase In Contracts From Mar 2022

27%

Increase In Days On Market From Mar 2022 COMPASS

## Hanover

#### MARCH 2023

—

Average Sales Price

—

Median Sales Price

# 0%

Change In Sales From Mar 2022

## 0%

----

Change In Contracts From Mar 2022

\_

Average % Of Asking Price Change In Days On Market From Mar 2022 COMPASS

## Harding

MARCH 2023

\$1.4M

Average Sales Price

\$1.7M

Median Sales Price

# 97%

Average % Of Asking Price 60%

Increase In Sales From Mar 2022

-40%

Decrease In Contracts From Mar 2022

-43%

Decrease In Days On Market From Mar 2022 COMPASS

## Kinnelon

MARCH 2023



Average Sales Price

\$700K

Median Sales Price

# 98%

Average % Of Asking Price 29%

Increase In Sales From Mar 2022

-14%

Decrease In Contracts From Mar 2022

11%

Increase In Days On Market From Mar 2022 COMPASS

## Long Hill

MARCH 2023



Average Sales Price

\$550K

Median Sales Price

# 103%

Average % Of Asking Price 0%

Change In Sales From Mar 2022

-15%

Decrease In Contracts From Mar 2022

-18%

Decrease In Days On Market From Mar 2022 COMPASS

## Madison

MARCH 2023



Average Sales Price

\$625K

Median Sales Price

# 101%

Average % Of Asking Price 31%

Increase In Sales From Mar 2022

-12%

Decrease In Contracts From Mar 2022

86%

Increase In Days On Market From Mar 2022 COMPASS

### Mendham Borough

MARCH 2023



Average Sales Price

\$696K

Median Sales Price

## 107%

Average % Of Asking Price 33%

Increase In Sales From Mar 2022

0%

Change In Contracts From Mar 2022

### 250%

Increase In Days On Market From Mar 2022 COMPASS

#### Mendham Township

MARCH 2023

\$1.1M

Average Sales Price

\$900K

Median Sales Price

### 98%

Average % Of Asking Price -37%

Decrease In Sales From Mar 2022

-31%

Decrease In Contracts From Mar 2022

-2%

Decrease In Days On Market From Mar 2022 COMPASS

#### Montville

MARCH 2023

**\$722K** 

Average Sales Price

\$665K

Median Sales Price

### 102%

Average % Of Asking Price

-44%

Decrease In Sales From Mar 2022

-39%

Decrease In Contracts From Mar 2022

-16%

Decrease In Days On Market From Mar 2022 COMPASS

### Morris Plains

MARCH 2023

# \$611K

Average Sales Price

**\$665**K

Median Sales Price

### 104%

Average % Of Asking Price 22%

Increase In Sales From Mar 2022

-31%

Decrease In Contracts From Mar 2022

26%

Increase In Days On Market From Mar 2022 COMPASS

### Morris Township

MARCH 2023



Average Sales Price

\$650K

Median Sales Price

## 103%

Average % Of Asking Price -65%

Decrease In Sales From Mar 2022

-17%

Decrease In Contracts From Mar 2022

-33%

Decrease In Days On Market From Mar 2022 COMPASS

### Morristown

MARCH 2023



Average Sales Price

\$520K

Median Sales Price

## 101%

Average % Of Asking Price -37%

Decrease In Sales From Mar 2022

8%

Increase In Contracts From Mar 2022

46%

Increase In Days On Market From Mar 2022 COMPASS

### Mount Arlington

MARCH 2023



Average Sales Price

**\$827**K

Median Sales Price

## 100%

Average % Of Asking Price -50%

Decrease In Sales From Mar 2022

233%

Increase In Contracts From Mar 2022

-54%

Decrease In Days On Market From Mar 2022 COMPASS

### Mountain Lakes

MARCH 2023

\$1.2M

Average Sales Price

\$1.3M

Median Sales Price



Average % Of Asking Price -40%

Decrease In Sales From Mar 2022

-17%

Decrease In Contracts From Mar 2022

-57%

Decrease In Days On Market From Mar 2022 COMPASS

### Parsippany

MARCH 2023



Average Sales Price

\$499K

Median Sales Price



Average % Of Asking Price 0%

Change In Sales From Mar 2022

-32%

Decrease In Contracts From Mar 2022

-6%

Decrease In Days On Market From Mar 2022 COMPASS

### Randolph

MARCH 2023



Average Sales Price

**\$738**K

Median Sales Price

## 103%

Average % Of Asking Price -30%

Decrease In Sales From Mar 2022

-21%

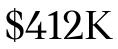
Decrease In Contracts From Mar 2022

-2%

Decrease In Days On Market From Mar 2022 COMPASS

#### Rockaway

MARCH 2023



Average Sales Price

\$405K

Median Sales Price

## 102%

Average % Of Asking Price -35%

Decrease In Sales From Mar 2022

-14%

Decrease In Contracts From Mar 2022

26%

Increase In Days On Market From Mar 2022 COMPASS

#### Whippany

MARCH 2023



Average Sales Price

\$508K

Median Sales Price

## 102%

Average % Of Asking Price -14%

Decrease In Sales From Mar 2022

-10%

Decrease In Contracts From Mar 2022

150%

Increase In Days On Market From Mar 2022 COMPASS